



**County Durham Foundation**

*Grassroots Endowment Challenge 2008 - 2011*

Help us release Government  
**Grassroots Endowment  
Challenge**

**money for County Durham and Darlington.**

Set up (or top up) your own Grassroots Endowment Fund  
with County Durham Foundation before March 2011  
and the Government will add

**an extra 50% match funding.**

With tax relief the value of

**your gift could increase by up to 256%**

boosting your capacity to help the local grassroots good causes  
you want to support.

Exclusively available from County Durham Foundation for County Durham and Darlington while funds last.



**Quaking Houses Luncheon Club** can now provide healthy eating taster sessions for the local community thanks to a grant from County Durham Foundation for kitchen equipment and groceries. Staff from the club make special deliveries to housebound residents who can't walk to the sessions to ensure they get a healthy meal every week.



**Bloomin' Marvellous** is an innovative project which aims to bring together the local community by entering the villages of Horden and Peterlee into the annual 'Britain in Bloom' competition. County Durham Foundation provided the grant needed for tools and equipment to get started.

Bloomin' Marvellous pictures by informnorth magazine

## The Grassroots Endowment Challenge Fund

The Government has allocated £591,000 to County Durham and Darlington for charitable endowment funds – but we can only access it as matched funding for private money placed in charitable endowment funds with us.

You can help us to access all of the money in the 'pot' by setting up your own charitable endowment fund with County Durham Foundation. Whatever amount you put into the fund, you can draw down 50% matched funding from the Grassroots Endowment Challenge Fund (to a maximum of £147,000) and it will be added to your personal endowment fund.

### What is a Grassroots endowment fund?

Like County Durham Foundation's standard 'named' endowment fund, the Grassroots version allows you freedom to achieve your charitable objectives through grants made from your fund, with County Durham Foundation taking care of all the administration.

In order to encourage people to set up endowed funds - to provide long-term support to strengthen communities at a really local level and address deprivation and social exclusion – the Government is providing over £½million extra financial support *exclusively to County Durham Foundation* to be drawn down by 2011. There is a maximum amount that one fund holder can claim and an overall limit to the area's 'pot' of matched funding, so to take advantage of this offer you will need to be quick, as money will be allocated on a first come first served basis.

## What are the conditions for receiving Government challenge money?

The Grassroots Endowment Challenge scheme has four conditions that make your donation eligible for the additional Government top-up:

- The fund must be endowed – ideal for supporting change over the long-term, your donation is invested to produce an income that can be used year after year to make grants.
- Grants must be made to small, local (grassroots) voluntary and community groups and organisations. County Durham Foundation specialises in this area, helping you support local people whose commitment to changing lives is inhibited only by lack of finance.
- Your charitable objectives must be broadly based so that a wide range of groups or projects could benefit (e.g. 'opportunities for young people', 'supporting isolated elderly people').

You may choose the name and identity of your fund, but it must include the word 'Grassroots' and in County Durham Foundation's report and accounts the Government's contribution must be acknowledged.

County Durham Foundation was chosen as the only charity eligible to receive Grassroots Endowment Challenge Fund support locally due to our excellent fund holder service, track record of managing and building endowment funds and our unrivalled knowledge and expertise in identifying local good causes that really need your support.

## How does it work?

We will set up and invest your Grassroots Endowment Fund for you using our expert fund managers. There is no red-tape or legal requirements for you to deal with, just a letter of agreement with us. It's then up to you how much involvement you want in the grant-making decisions - but hands-on or hands-off, you can rely on our in-depth local knowledge to ensure that your money will have maximum impact for the good causes you want to support. Gifts of cash, shares and legacies received during the period are all eligible for match funding.

Example:

Initial donation	£40,000
Higher rate tax relief (reclaimed)	£10,000
<b>Net cost to donor</b>	<b>£30,000</b>
Gift Aid and transitional relief	£11,282
Grassroots top-up (50% of initial donation + Gift Aid)	£25, 641
<b>Grassroots fund balance</b> that's <b>256%</b> of the net cost!	<b>£76,923</b>

## How can I find out more?

If you'd like to discuss setting up a Grassroots Endowment Fund, please contact Kate Brown, email: [kate@countydurhamfoundation.co.uk](mailto:kate@countydurhamfoundation.co.uk) or call 0191 383 0055 or visit [www.countydurhamfoundation.co.uk/grassroots](http://www.countydurhamfoundation.co.uk/grassroots)



# County Durham Foundation

Community Foundation serving County Durham and Darlington



quality accredited

grassroots  
grants

Managed by the Community Development Foundation  
Funded by the Office of the Third Sector

Registered Office: Jordan House, Forster Business Centre, Finchale Road, Durham DH1 5HL  
Tel: 0191 383 0055 Fax: 0191 383 2969 Email: [info@countydurhamfoundation.co.uk](mailto:info@countydurhamfoundation.co.uk)  
[www.countydurhamfoundation.co.uk](http://www.countydurhamfoundation.co.uk)

Charity no: 1047625 EB number: 581043 Limited Company no: 3072153 Place of registration: England